



DISCIPLESHIP
AND THE
CORPORATE WORLD

PRESENTED BY **APOSTLES CHURCH NYC**

February 7, 2009

Welcome to

Discipleship and the Corporate World

The world is aching for leaders, people of settled identity and steady integrity who bring their influence to bear upon the emerging shape of the culture. I believe today will be an investment in that, and I am glad you have chosen to be here with us.

We are honored to have some great leaders with us to share their stories, passions, and wisdom. I hope you will glean from their words and will be inspired by their lives to follow the way of Jesus as you carry out your calling in the corporate world.

We hope you enjoy the seminar,

JR Vassar
Lead Pastor
Apostles Church NYC

Today's **Schedule of Events**

9:30am **Registration and Coffee Reception**

10:00am **Welcome and Introduction**

Pastor JR Vassar
Apostles Church

10:30am **Session 1: “How Do You Define Wealth?”**

Britt Harris, Chief Investment Officer
Teacher Retirement Systems of Texas

11:15am **Break**

11:30am **Session 2: “Can You Become a Saint?”**

Britt Harris, Chief Investment Officer
Teacher Retirement Systems of Texas

12:30pm **Lunch**

Downstairs Fellowship Hall

1:45pm **Panel Discussion: “Collective Wisdom”**

Britt Harris, CIO, Teacher Retirement Systems of Texas
Richard Johnson, Former Senior Client Relationship Director, Citigroup
Obie McKenzie, Managing Director, BlackRock
Bob Prince, Co-Chief Investment Officer, Bridgewater Associates

2:30pm **Q&A Session and Wrap-Up**

The Story of our Speaker

Britt Harris

Chief Investment Officer

Teacher Retirement Systems of Texas

Mr. Britt Harris began managing large institutional pension funds in 1985 and has since been repeatedly recognized as one of America's leading institutional investment managers. At the age of twenty eight Britt was named one of the nation's top twenty five most effective pension plan investors and in his early thirties Britt was named one of the nation's young investors most likely to influence global financial markets in the years ahead.

Britt began his career at Texas Utilities managing a \$300 million portfolio. Since that time, Britt has rapidly increased his responsibilities and has managed a variety of pension systems, and overseen a variety of investment strategies all over the world. During his career, Britt has been a managing director for Asea Brown Boveri, with pension plans in twenty countries; the President and CIO for Verizon Investment Management Corp. (an \$80 billion, fully funded, pension system) and the CEO for Bridgewater Associates (a \$145 billion global investment manager). During this time Britt has been widely recognized for the strong performance of the groups that he has been associated with, and with the development and implementation of significant innovations in the investment world, many of which have become common practice today. Those innovations include life-style funds, institutional risk management, performance based fees, strategic partnerships, quality management practices, global quantitative internal portfolio management, global investment models, etc.

In addition, Britt has held several leadership positions in the investment industry including Chairman of the Council for the Investment of Employee Benefit Assets, Chairman of the Investment Sub-Committee, and has been an advisor to the New York Stock Exchange. Britt also has extensive experience lobbying at the national level in support of U.S. pension systems and on issues related to social security and taxation.

Britt is currently the CIO for the Teacher Retirement System of Texas (TRS), a plan with assets exceeding \$110 billion. TRS has recently announced an unprecedented and comprehensive program designed to continue to enhance the long-term prospects for that Plan.

Mr. Harris graduated from Texas A&M University in 1980 and was recognized as a distinguished alumnus in the late 1990's. In addition to his responsibilities at TRS, Britt is also an active teacher himself. He is currently an executive professor at Texas A&M teaching a course titled, "Titans of Investing," and he has also been a guest lecturer at both Harvard and Yale. Britt is married and has four children. He lives in Austin, Texas.

The Stories of our Panelists

Richard Johnson

Former Senior Client Relationship Director
Citigroup

Mr. Richard Johnson, was most recently Managing Director & Principal and the Global Head of Strategic Business Development at Graham Capital Management running all of the sales and marketing for the \$5bn investment management firm. While at Graham, Mr. Johnson functioned as a player/coach working with sovereign wealth funds and large plan sponsors predominantly.

Prior to joining Graham, Mr. Johnson was the Managing Director and Head of Institutional Asset Gathering in the U.S. for Citi Alternative Investments, CAI. He and his team were responsible for the growth of CAI's Private Equity, Real Estate, Infrastructure and Hedge Fund businesses, which peaked at \$60bn under management under his leadership. Previously, Mr. Johnson was the Managing Director in Strategic Business Development at Stanfield Capital, where he was entrusted with the task of building up the alternative asset base which invested in credit, high yield and special situations. While spearheading the sales effort at Stanfield, Mr. Johnson helped to build the hedge fund asset base which increased from less than \$100mm to over \$2bn. Furthermore, the overall assets of the firm grew from \$8bn to \$25bn in those three years.

Mr. Johnson is a 23 year veteran of the financial markets who had managed and co-founded the Global High Yield and Emerging Market business which embraced emerging markets, high yield, credit derivatives, structured products and foreign exchange in 3 times zones around the world deploying over \$1bn in tradable capital at ING, where he worked for seven years. Mr. Johnson has served on numerous boards including the Emerging Market Trading Association as a Director and in several risk management capacities. Prior to ING, Mr. Johnson worked with a few Wall Street houses as a top ranked salesman in fixed income. Mr. Johnson began his career with Salomon Brothers in the mid-eighties immediately after receiving his B.S. from Indiana University in 1986.

Obie L. McKenzie

Managing Director
BlackRock

Since 1972, Obie L. McKenzie has served the Financial Services Industry in Asset Management, Commercial Banking, Trade Finance, Investment Banking, Corporate Treasury and Brokerage. Mr. McKenzie is currently a Managing Director at BlackRock in the Account Management Group. BlackRock is one of the largest publicly traded investment management firms in the United States.

The Stories of our Panelists

During his career he has held positions as Managing Director, Merrill Lynch Investment Managers (1990-2006) Executive Director - UBS Asset Management and Managing Director - Chase Investors (1987 to 1990). From 1984 to 1987, Mr. McKenzie was President and founder of McKenzie & Company, an NASD registered broker dealer. During the late 1970s and early 1980's, Mr. McKenzie held positions at Citibank, Chemical Bank and Freedom National Bank as a commercial banker. Mr. McKenzie was also Manager - Banking and Pensions at the New York Times in 1975 and Corporate Finance Associate for Morgan Stanley in 1972.

Mr. McKenzie has served as President of the Association of Investment Management Sales Executives (AIMSE); founding board member of the TOIGO Foundation and Associate Advisor to the Texas Association of Public Employees Retirement Systems (TEXPERS). He was also a founding board member of the National Association of Securities Professionals (NASP), where he received the Wall Street Hall of Fame Award in February 2001.

Mr. McKenzie is a published writer, an accomplished public speaker and vocalist and has been an Expository Bible teacher for over 20 years.

Mr. McKenzie graduated from Tennessee State University in 1967 and received his MBA in Finance from Harvard Business School in 1972.

Bob Prince

Co-Chief Investment Officer
Bridgewater Associates, Inc.

For the last 22 years, Bob Prince has been with Bridgewater Associates, Inc. Bridgewater manages money across global market for large institutional investors.

Mr. Prince and his wife, Sharon, founded Grace Community Church of New Canaan, Connecticut in 2001 with three other families. Grace is a Biblically based, non-denominational church with a current membership of around 1,000 people. Sharon and Bob currently lead the Grace Farms Project, a former 49-acre horse farm in New Canaan that will be used as a home for their church and shared with the local community, creating a porous membrane between the two.

Session 1:

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Session 2:

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Panel Discussion:
Collective Wisdom

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Recommended Readings

By Our Speakers

Apostles Church does not necessarily endorse the recommendations of our speakers.

Britt Harris' Recommendations

Recommended Bible Reading

- Matthew 5: 1-14
- Matthew 9: 35-38
- 1 Peter and 2 Peter

Recommended Books

- "Think Biblically: Recovering a Christian World View" by John MacArthur
- "The Man Nobody Knows" by Bruce Barton
- "The Question of God" by Dr. Armand M. Nicholi, Jr.
- "Contemplative Prayer" by Thomas Merton
- "Thoughts on Solitude" by Thomas Merton
- "Science, Politics and Gnosticism" by Eric Voegelin
- "The Richest Man Who Ever Lived" by Steven K. Scott
- "Celebration of Discipline: The Path to Spiritual Growth" by Richard J. Foster
- "Master Your Money" by Ron Blue
- "The Return of the Prodigal Son: The Story of Homecoming" by Henri J. M. Nouwen
- "Life of the Beloved: Spiritual Living in Secular World" by Henri J. M. Nouwen
- "Finding Your True Self" by James Martin
- "Surprised by Joy" by C. S. Lewis

Best Business Book

- The Bible

Economic Systems

- "The Theory of General Employment, Interest and Money" (Keynes)
- "The Worldly Philosophers" (Heibruner)
- "Atlas Shrugged" (Rand)
- "A Treatise on Human Nature" (Hume)
- "The Monetary History of the US" (Friedman)
- "A Short History of Nearly Everything" (Bryson)

Great Businessmen

- "The Autobiography of Benjamin Franklin" (Franklin)
- "Titan: John Rockefeller" (Chernow)
- "The Warren Buffett Way" (Hagstrom)
- "Undaunted Courage" (Abross)

Competitive Strategy

- "Re-Engineering the Corporation" (Crainer)
- "Competitive Strategy" (Porter)
- "Group Think" (Taleb)
- "The Wisdom of Crowds" (Surowiecki)

Recommended Readings

By Our Speakers

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Investing

- “Security Analysis” (Graham)
- “Intelligent Investor” (Graham)
- “The Great Crash of 1929” (Galbraith)
- “Fooled by Randomness” (Taleb)
- “Stocks of the Long Run” (Seigel)

Important Stories

- “When Genius Failed” (Woodward)
- “The Death of the Banker” (Chernow)
- “Moby Dick” (Melville)
- “King Aurther and His Knights” (Knowles)

Deep Dive into Finance

- “The Theory of Value” (Debren)
- “The Theory of Finance” (Fama)
- “The Theory of the Firm: Managerial Behavior” (Jenson)
- “The Dividend Discount Model” (Burr)
- “Portfolio Selection” (Markowitz)
- “Advances in Behavioral Finance” (Thaler)
- “Behavioral Finance: Irrational Minds and Markets” (Montier)

For Christians Specifically

- “Rich Christians in an Age of Hunger” (Sider)

Ongoing Reports

- Warren Buffet’s annual reports
- Jeremy Grantham Client Letters
- Bridgewater Daily Wire
- Ken French Web Site (University of Chicago)
- Howard Marks Periodic Letters to Clients (Oak Tree)

Bob Prince’s Recommendations

- “Wealth and Poverty” by George Gilder in relation to Mark 8:35
- “The Art of Strategy” by Avinash Dixit and Barry Nalebuff in relation to Exodus 21:24 and Matthew 5:39 (also 2 Corinthians 6:14 and Matthew 10:16)
- “The Wonder of the World” by Roy Abraham Varghese and “The Journey of Man” by Spencer Wells in relation to Genesis 1
- “The Resurrection of the Son of God” by N. T. Wright in relation to Acts 2:22 - 2:41 and I Corinthians 15:14-19

Recommended Readings

By Our Speakers

Apostles Church does not necessarily endorse the recommendations of our speakers.

Richard Johnson's Recommendations

Recommended Bible Readings

- Matthew 6:6-21
- Psalm 55:22
- Psalm 111:10
- Psalm 103: 1-5
- Romans 5:1-5
- Romans 10:13
- 1 Timothy 6:17-19
- John chapters 1-5

Recommended Books

- "Prayers that Avail Much for Business" by Germaine Copeland
- "Your Best Life Now" by Joel Osteen
- "In, But Not Of" by Hugh Hewitt
- "Right with God" by Ron Mehl
- "We Win, Let's Play" by Dan Stratton
- "God Is Not Enough, He's Too Much!" by Jesse Duplantis
- "Driven by Eternity" by John Bevere
- "The Greatest Virtue" by Pat Robertson
- "America's Christian History" by Gary DeMar
- "Just like Jesus" by Max Lucado

APOSTLES

CHURCH NYC

Apostles Church is a diverse and growing community learning what it means to follow Jesus Christ in the context of a global city. We love and enjoy our city and are seeking its renewal through the message and mercy of Christ.

We have two congregations in Manhattan. We currently have a congregation that meets each Sunday at 10:30AM in the Upper East Side at Public School 158 located at 1458 York Ave between 77th and 78th. We also have a congregation that meets each Sunday at 7pm near Union Square at St. George's Episcopal Church located on 16th Street between 2nd and 3rd Avenues, (entrance around the corner adjacent to Stuyvesant Square). If you do not have a church home, we would love to have you visit us.

Next Seminar at Apostles Church

Retooling: A Personal Money Management Workshop March 21st

No matter how much experience we have with money, we can all stand to improve the way we steward the resources God has entrusted to us, especially in the context of our current economic situation. On Saturday, March 21st from 10:00am to 2:00pm, several financial professionals from Apostles Church will be hosting a workshop focused on the topic of personal finance that will cover:

- A Biblical Understanding of Money and Wealth
- How to Create a Personal Balance Sheet
- How to Create and Maintain a Budget
- How to Pay Down Debt Quickly and Effectively
- How, When and Why to Invest
- Insurance, Financial Peace, and Dreaming Kingdom-sized Dreams

The cost will be \$10 to help cover the cost of lunch and materials. Please don't let the cost prevent you from attending; scholarships will be available. You can register on the Apostles Website (www.apostlesnyc.com).